

## Walker Guidelines: Disclosures

### About Triton

Triton is a longstanding investment firm with a pan-European focus. Triton takes an operational approach to investing in European businesses in three sectors: Business Services, Industrial Tech, and Healthcare. Triton aims to create returns through thoughtful investing and by implementing its “Building Better Businesses” approach. We pursue investments in sound niches and businesses where the business has one or more problems to fix over a one to three year period. Many of Triton’s investments focus on investments in the German speaking region of Europe, the Nordic countries, Benelux region and the United Kingdom.

Triton manages funds across three complementary investment strategies that apply Triton’s 25 years of cycle experience:

- **Mid-Market Private Equity** (supporting fundamentally sound businesses facing some complexities)
- **Smaller Mid-Market Private Equity** (using the Triton platform to grow well-performing smaller companies operating below their potential)
- **Credit** (opportunistic pull-to-par credit in complex situations)

Generally, Triton aims to hold private equity investments in its mid-market private equity funds for between 3 to 6 years, although hold periods have been longer for some portfolio companies.

Triton has raised capital from approximately 190 institutional investors, including private and public pension funds, endowments, insurance companies and funds of funds. See Appendix 1 for more information on Triton’s investors, by type and by geography.

Triton has offices in Frankfurt, Stockholm, London, Helsinki, Jersey, Luxembourg, Milan, New York, Oslo, Amsterdam and Shanghai. Triton Investments Advisers LLP (“TIA”), with its office in London, is an FCA-authorized firm that, inter alia, provides portfolio management services in respect of Triton’s investment funds. TIA has 34<sup>1</sup> members, and its governing body is comprised of Matthew Couch, Beata Gawarecka-Green, Daisy Raven, Alice Hillson, Craig Young, Matthew Turner, Alistair Mackintosh and Mike Barnes. Brief biographies of TIA’s members and the members of its governing body can be found at [Triton Investments Advisers LLP - Manager Committee](#).

TIA is committed to identifying, monitoring and managing conflicts of interest. There are a variety of policies and procedures in place designed to address any conflicts of interest that may arise.

### Commitment to the Walker Guidelines

The Guidelines for Disclosure and Transparency in Private Equity were developed by Sir David Walker in 2007, with updates being published in 2014 (Private Equity Monitoring

---

<sup>1</sup> As at 18 November 2024

# Triton

Group on Transparency and Disclosure, Guidelines for Disclosure and Transparency in Private Equity, Part V) (the “Walker Guidelines”).

TIA is committed to conforming on a ‘comply or explain’ basis to the Walker Guidelines and will work alongside any portfolio company that is within the scope of the Walker Guidelines to do the same.

## **Relevant UK Portfolio Companies**

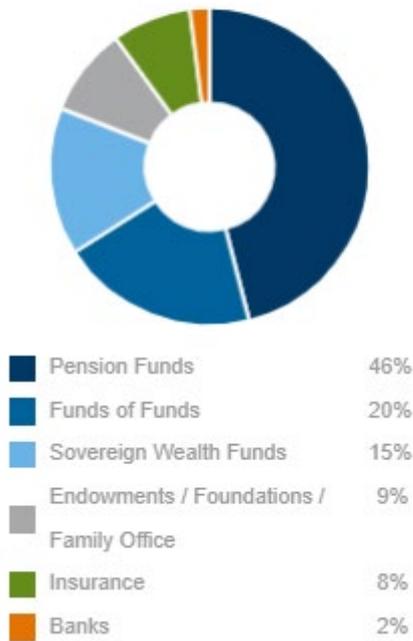
As of July 2024, the below portfolio company constitutes Triton’s only UK portfolio company covered, or within the scope of, the Walker Guidelines.

OCU Group provides a range of essential services and capabilities in utility, civil, mechanical, and electrical engineering, alongside expert competencies in network design and project management. OCU Group is a leading operator in growing and inflation-linked core markets. It benefits from increasing demand due to the ongoing transition to renewable energy and fibre-roll out and is a strong platform to help consolidate the highly fragmented UK utility services market.

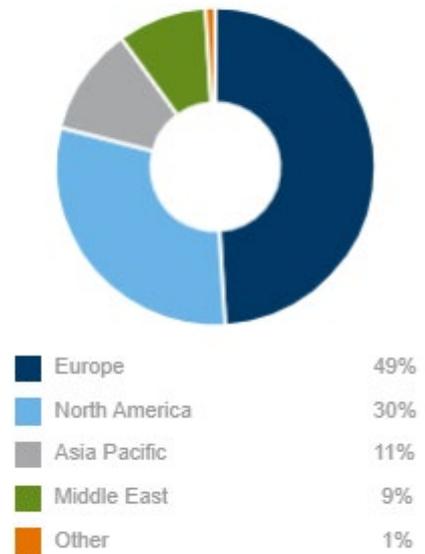
For more information, see [www.ocugroup.com](http://www.ocugroup.com)

## Appendix 1

BY TYPE



BY GEOGRAPHY



\*The charts refer to the domicile of the investment organisation and not the domicile of any investment vehicle of each investment organisation. The data includes external investors in active Triton funds only.